

Woolworths Car Insurance Price Beat Offer - Full Terms and Conditions as at 1 March 2016

1. Insurance benefits are subject to the terms and conditions including the limits and exclusions of the insurance policy. Woolworths Car Insurance is issued by The Hollard Insurance Company Pty Ltd ABN 78 090 584 473 AFSL No. 241436 (Hollard). Woolworths Limited ABN 88 000 014 675 AR No. 245476 (Woolworths) acts as Hollard's Authorised Representative.

2. Any advice provided is general only and may not be right for you. Before you purchase this product you should carefully read the Combined Product Disclosure Statement and Financial Services Guide to decide if it is right for you (available at woolworths.com.au/carinsurance or by calling 1300 482 451).

3. The **Price Beat Offer (Offer)** commences on 1 March 2016 and will continue until withdrawn or modified by Woolworths.

OFFER ELIGIBILITY - The following Conditions apply to determine Offer Eligibility

4. This Offer only applies to new Comprehensive Car Insurance policies (not Woolworths renewals) and excludes Drive Less Pay Less policies.

5. Not all prospective Customers will be offered car insurance coverage with Woolworths Insurance. Customers must meet the issuer's standard underwriting criteria.

6. Insured Drivers must be aged 25 or older.

7. Customers must have a **comparable** car insurance renewal notice from another insurer in the name of the Customer, with a policy expiry date of no more than 1 month prior to, or 1 month after the date the Customer applies for this Offer.

8. **Comparable** means that the information and cover on your renewal notice is equivalent to the Woolworths Car Insurance applied for. In the event that:

a) the sum insured for the vehicle on the renewal notice is **agreed value** and the amount shown is either:

i. greater than the maximum agreed value; or

ii. less than the minimum agreed value,

which can be offered under Woolworths Insurance's standard range of **agreed value** for that make, model and year of the insured vehicle, then the renewal notice will fall outside the Offer Eligibility criteria as it will **not** be considered to be a comparable car insurance renewal notice.

b. the **basic excess amount** in the renewal notice is not available for the quote offered for Woolworths Car Insurance, then the Customer can elect not to proceed with the Offer.

Alternatively, if the Customer elects to proceed with the Offer despite the variance in the excess amount, this Offer will be applied to a policy quoted on:

- i. the nearest available basic excess amount lower than the excess in the renewal notice; or
- ii. where Woolworths Insurance does not offer an excess amount lower than the excess amount in the renewal notice, the lowest excess offered by Woolworths Insurance.

9. We rely on the Customer to assess:

a. that the Woolworths Car Insurance cover and benefits are comparable with the cover and benefits with the insured's existing insurer. For clarity:

- i. compared car insurance policies should cover a **comparable list of insured events**; however comparable policies will not be identical to Woolworths Car Insurance, and benefits available under policies may differ;
- ii. in deciding whether to accept this Offer to purchase a Woolworths Car Insurance policy the Customer should consider any existing loyalty discounts or any other benefits with their current insurer.

b. the details on the Customer's renewal notice must be equivalent to the details provided in the application to Woolworths for which the Offer is being requested.

10. Woolworths reserves the right to check whether the Customer's details as provided on their renewal notice with their existing insurer are equivalent to the Woolworths Car Insurance applied for. Woolworths Insurance may ask the Customer, up to 60 days from the policy commencement, to send the current renewal notice to Woolworths to confirm Offer Eligibility. If this is not provided by the Customer, or is provided, and Woolworths determines in its discretion that it is not a **comparable** car insurance cover, Woolworths reserves the right to withdraw the Offer and send a new Tax Invoice to the Customer, based on the revised pricing.

How to Apply for the Offer

11. If Eligible, a Customer can:

a. **Call-Centre** – Customers can call 1300 482 451 and request a comparable car insurance quote. If this quote is not cheaper than the Customer's current and comparable non-Woolworths Car Insurance renewal offer, the Customer can advise the service officer they wish to take advantage of this Price Beat Offer.

b. **On-line** – From time to time Woolworths may make this offer available through their On-line quotation system. When offered, if the Woolworths Car Insurance quote is not cheaper than the Customer's current and comparable non-Woolworths car insurance renewal offer, the Customer can follow prompts through the on line quote process, in order to apply for this Price Beat Offer.

The OFFER

12. Under the terms of this Offer, Woolworths Insurance will reduce the Woolworths Car Insurance quoted premium to at least \$1 less than the Customer's current comparable renewal premium, (inclusive of government taxes and charges), subject to the Minimum Premiums condition set out in paragraph 14 below.

13. If the Woolworth Insurance quote is cheaper than the Customer's current renewal premium then this will be the quoted offer and the Offer will not apply to this quote.

14. This Offer is subject to Minimum Premiums. In other words, application of this Offer will not reduce the quoted premium below our Minimum Premiums.

15. This Offer is a first year offer only. On renewal, the premium may increase depending on a range of rating factors.

16. This Offer is based on the cover provided by the Woolworths Car Insurance policy as at the date of quotation for that policy. If the details of cover are changed, for example if the address where the car is kept overnight or the details of the car insured changes on the Woolworths Car Insurance policy, then Woolworths Insurance reserves the right to adjust the premium from the date of the change. This may result in either no change to premium or a pro-rata refund or additional premium being invoiced.

17. The Offer is applied to the annual premium amount. If the policy is cancelled before the end of the 12 month policy term, the Customer will not receive the full benefits of the Offer. If paying by monthly instalments the saving is apportioned equally to each monthly instalment.

18. This Offer is not available in conjunction with any other offer for Woolworths Car Insurance. No additional discounts will be applied to the quoted Offer.

19. Woolworths reserves the right to withdraw this offer at any time, without notice.