

Woolworths Home Insurance New Policy Price Freeze Offer

Full Terms and Conditions as at 1 March 2017

1. Insurance benefits are subject to the terms and conditions including the limits and exclusions of the insurance policy. Woolworths Home Insurance is issued by The Hollard Insurance Company Pty Ltd ABN 78 090 584 473 AFSL No. 241436 (Hollard). Woolworths Limited ABN 88 000 014 675 AR No. 245476 (Woolworths) acts as Hollard's Authorised Representative.
2. Any advice provided is general only and may not be right for you. Before you purchase this product, you should carefully read the Combined Product Disclosure Statement and Financial Services Guide to decide if it is right for you (available at woolworthsinsurance.com.au or by calling 1300 10 1234).

OFFER PERIOD

3. The Home Insurance New Policy Price Freeze ('the Offer') commences on 1 March 2017 and will continue until withdrawn or modified by Woolworths, without further notice ('the Offer Period').

DETAILS OF THE OFFER

4. Under the terms and conditions of this Offer, Eligible Customers who purchase a new Woolworths Home Insurance policy during the Offer Period are eligible to have their insurance premium for the second year, (which will be the first renewal of the Eligible Policy) not changed provided that there has been no change to the insured risk address.
5. If the Risk changes and/or you request a change to the policy, other than a change in the risk address, we will recalculate the premium and your renewal offer will be based on the premium which reflects the changes to your policy.

6. To cater for inflation, we will continue to increase your sum insured(s) for your building and/or contents, in the second year, without impacting your cost of premium as per the conditions of the Offer.
7. The Offer is limited to new policies purchased during the Offer Period and does not extend to the second renewal (third year) of the Policy.
8. On renewal in the third year, the premium may increase or decrease depending on a range of rating factors and because promotional and/or any online discounts may no longer apply.
9. The Offer is based on the cover provided by the Woolworths Home Insurance policy as at the date of purchase of that policy. If the details of cover are changed, for example if the Insured chooses to change their excess, such as reducing the excess amount applicable in the event of a claim, then Woolworths Insurance reserves the right to adjust the premium from the date of the change. This may result in either no change to premium or a pro-rata refund or additional premium being invoiced.
10. The Offer applies to the annual premium amount, even if paying by monthly installments. If the policy is cancelled before the end of the 12-month policy term, the Customer will not receive the full benefit of the Offer.
11. The Offer may not be available in conjunction with other promotional discounts.
12. The Offer is limited to the Premium Amount. Any change on GST, or other taxes and charges imposed by government is outside our control and will not be included in the Offer.

OFFER ELIGIBILITY CONDITIONS

13. The Offer only applies to new Woolworths Home Insurance policies (building and/or contents insurance) purchased by Customers during the Offer Period.
14. Not all prospective Customers will be offered home insurance coverage with Hollard. Customers must meet this insurer's standard underwriting criteria.
15. We rely on the Customer to assess the suitability of Woolworths Home Insurance cover and benefits for their personal situation.

16. Renewal offer remains subject to our usual underwriting criteria. This means that if claims during the first year of the policy exceed an unspecified amount, or the risk is re-zoned as a decline, due to re-assessment of flood or fire risk we are not obliged to offer renewal.
17. Not all claims impact on our Underwriting considerations in offering renewal.